



MIRACLE FINANCE COMMITTEE :: MINUTES OF MEETING

Date of Meeting: 25-October-2024, Friday at 3-15 PM

Meeting Agenda

- Welcoming members, autonomous status & admissions update
- Presentation on Income and Expenditure for FY 2024-25
- Salary bills and regular payments
- Updation of purchase of buses and payments
- Update on front boundary wall, renovation of toilets, building & labs maintenance
- Purchase of autonomous software and hardware requirements, computers, buses
- Update on maintenance of auditorium, generator, buses etc
- Update on recent payments made and pending payments including remunerations, Jntugv paymnets
- Any other item with the permission of the chair

List of Members Attended

S.No	Name	Designation	Signature
1	Dr.A. Arjuna Rao	Chairman	
2	MrsMadhavi N Lokam	Member	Attended Via Google Meet Online
3	Mrs.Varshini Lokam	Member	Attended Via Google Meet Online
4	Dr.B. Sreenivasa Rao	Member	
5	Mr.N. Seshu Kumar	Member	
6	Mr.M.V.Sravan Kumar	Member Secretary	

- Principal and Chairman welcomed all Finance Committee members and explained importance Finance Committee role in Autonomous Colleges as per UGC Guidelines. Then Principal asked Sr Accounts Officer Mr.MV Sravan Kumar to present College Budget Proposals, Income and Expenditure Statement for FY 2024-25.
- Sr.Accounts Officer Mr.MV Sravan Kumar presented budget proposals, Income and Expenditure Statement, recent Vendor Payments, Pending Payments, Details of New Buses Purchased and Bank Loans etc for FY 2024-25, Audited Statement of FY 2023-24 for discussion.

- Principal appreciated Sravan Kumar for good presentation as per meeting agenda and also for maintaining all accounts related data systematically. Principal asked members to discuss and add suggestions on following areas:
- Expressed Happiness on good admissions in 2024: B.Tech-504, LE B.Tech-137, MBA-64, MCA-109, M.Tech-39.. Total Admissions: 853 (Total Intake: 890)... 96% Admissions in 2024
- Discussed on R23 Library Books Purchases Budget Rs.344364 proposed by Librarian
- Discussed on Hostel Related Pending works Aprox. Budget Rs.9,60,000 proposed by Dr.Ch. Visweswara Rao to start the works.
- Discussed on various Buses related expenses proposed by Admin I/C Mr.N. Seshu Kumar and Mr.V. Sudhakar Transport Coordinator as follows: ... Total Budget: Rs. 3,79,000 Aprox
 1. Q Bus SML - Body Repair work in Vizianagaram Shed - Aprox Cost: Rs.1.2 Lakhs
 2. X-Bus – SML Cut Plates, Electrical Works, Seat works: Aprox. Cost: Rs.40,000
 3. E-Bus – Ashok Leyland - Seat works, General Service, Electrical Repairs: Rs.35,000
 4. V-Bus – SML Tinkering work, Electrical Repairs – Aprox Cost: Rs.50,000
 5. Tyres Requirement (N-2, O-2, P-1): TaTa Marco Polo- 5 Pairs x 7500 (C-Type- No warranty) – Rs.37,500
 6. Tyres for SML Old Buses (W-2, T-2) – 4 Pairs x Rs.7000 (C-Type) – Rs.28,000
 7. Tyres for Ashok Leyland (E-2,C-1): 3 Pairs x Rs.7000 (C-Type)... Rs.21000
 8. C-Bus Ashok Leyland, O-Bus & N-Bus TaTa Marcopolo – Seat works – 1x14500+2xRs16500.. Total: Rs. 47,500
- Dean Expressed Thanks to Management for ready to spend Rs.3.5 Crore Budget for all Maintenance and Renovation Works.
- Need to allot budget for conducting Guest Lectures, FDP, Autonomous Related Meeting Expenses, facilities, Remuneration to External Members similar to all other Autonomous Colleges.
- Decided to form a Committee to fix various Autonomous Exams Related Expenses like Exam Fee, Revaluation Fee, Remunerations to Question Paper Setters, Spot Valuation Expenses etc
- It is Decided continue insurance to all staff and students as per AICTE Guidelines
- It is proposed to buy 4 Laptops for arranging Autonomous related online meetings, Attending JNTUGV and AICTE Meetings
- It is Proposed replace Auditorium AC Duct – Rs.247800, Projector in Auditorium for better clarity – Aprox Budget: Rs.394214 and also general servicing of Generator – Aprox Cost: Rs.247800
- All other Members expressed satisfaction over income and expenditure statements.
- All members approved budget proposals for FY 2024-25 with by submitting proposals once again monthly basis for discussion and approval.

Finance Committee Meeting concluded with Vote of thanks by Dean Dr.B. Srinivasa Rao



(Handwritten Signature)
25/10/24

Dr.A. Arjuna Rao
Principal, Phone: 9440803924